Message Text

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PAGE 01 HONG K 00048 021025Z

16

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 SAJ-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FEA-01 /102 W

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R 020926Z JAN 76 FM AMCONSUL HONG KONG TO SECSTATE WASHDC 8564 INFO AMEMBASSY BUCHAREST AMEMBASSY BONN AMEMBASSY PARIS US MISSION ECBRUSSELS 172 AMEMBASSY ROME

CONFIDENTIAL HONG KONG 0048

E.O. 11652: GDS

USLO PEKING

TAGS: ENRG, ETRD, CH, RO

SUBJECT: SINO-ROMANIAN OIL TRADE

REF: PEKING 2397

DIRECT CONFIRMATION OF THE SALE OF CHINESE CRUDE TO ROMANIA (REFTEL) WAS OBTAINED BY AUSTRALIAN COMMISSION HONG KONG ECONOFF DURING COURSE OF OFFICIAL CONSULTATION IN PEKING. IN CALL AT ROMANIAN EMBASSY, ROMANIAN COMMERCIAL COUNSELOR TOLD HIM THAT ROMANIA HAD PURCHASED 500,000 MT OF SHENGLI CRUDE OIL ON AN EXPERIMENTAL BASIS. THE CONTRACT SIGNED IN AUGUST, PROVIDED FOR SALES AT A "FRIENDSHIP PRICE," WHICH THE COMMERCIAL COUNSELOR DID NOT DIVULGE. DELIVERIES WERE SCHEDULED TO START IN AUGUST, AND CONTINUE THROUGH DECEMBER AT THE RATE OF 100,000 MT PER MONTH. SHIPMENT IS CONFIDENTIAL

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PAGE 02 HONG K 00048 021025Z

DIVIDED ROUGHLY EQUALLY BETWEEN PRC AND ROMANIAN VESSELS.

AS OF MID-DECEMBER DELIVERIES WERE RUNNING LATE DUE TO DELAY IN OBTANING SUFFICIENT TANKERS (THE COUNSELOR DID NOT SPECIFY WHETHER THE PROBLEM LAY WITH THE CHINESE OR THE ROMANIANS).

COMMENT: THE AUSTRALIAN ECONOFF RECEIVED THE IMPRESSION THAT IF THE "TRIAL SHIPMENTS" PROVE SATISFACTORY, THE ROMANIANS MIGH BE WILLING TOCONSIDER A LONG-TERM AGREEMENT. THIS DEAL SEEMS TO INDICATE CONTINUING CHINESE EFFORTS TO DIVERSIFY THEIR OIL EXPORT MARKETS, EVEN TO THE EXTENT OF EXPORTING TO EUROPE. CROSS

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM, COMMUNIST COUNTRIES TRADE, CONTRACTS

Control Number: n/a Copy: SINGLE Draft Date: 02 JAN 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976HONGK00048

Document Number: 1976HONGK00048
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: GS Errors: N/A

Film Number: D760001-0126 From: HONG KONG Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760190/aaaadcgt.tel Line Count: 72

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EA Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: 75 PEKING 2397 Review Action: RELEASED, APPROVED Review Authority: CunninFX

Review Comment: n/a Review Content Flags: Review Date: 19 APR 2004

Review Event:

Review Exemptions: n/a Review History: RELEASED <19 APR 2004 by SmithRJ>; APPROVED <16 AUG 2004 by CunninFX>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: SINO-ROMANIAN OIL TRADE TAGS: ENRG, ETRD, CH, RO To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006